

**PROMISSORY NOTE**

Name of loan recipient: \_\_\_\_\_.

Address: \_\_\_\_\_.

Telephone(s): \_\_\_\_\_ Email: \_\_\_\_\_

Last three digits of SSN: \_\_\_\_\_ Last three digits of DL \_\_\_\_\_

Name of lender: \_\_\_\_\_.

Address: \_\_\_\_\_.

Telephone: \_\_\_\_\_ Email: \_\_\_\_\_

PRINCIPAL AMOUNT \$ \_\_\_\_\_ INTEREST RATE: \_\_\_\_\_

I, \_\_\_\_\_, received the above listed amount, principal, from \_\_\_\_\_, lender, on \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

I promise to pay the principal at the above interest rate in \_\_\_\_\_ installments according to the following schedule: \$ \_\_\_\_\_ on \_\_\_\_\_ day of each month beginning on \_\_\_\_\_ (date, month, year), and a like sum on the \_\_\_\_\_ day of each month thereafter until the amount of the loan plus interest, if any, are paid in full. The final payment shall be in the amount of the unpaid balance then outstanding.

\_\_\_\_\_, loan recipient may pre-pay the note in whole or in-part at any time without penalty.

This promissory note shall be governed by the laws of \_\_\_\_\_ (state).

METHOD OF PAYMENT: \_\_\_\_\_

Loan recipient agrees to pay reasonable attorneys fees of the lender if this note is placed in the hands of an attorney for collection after maturity. Upon non-payment of any installments of the principal and interest, all remaining installments shall, at the option of the lender, become due and payable immediately.

The Lender may grant to the loan recipient extensions of time for the payment of installments.

\_\_\_\_\_  
Loan recipient's signature

\_\_\_\_\_  
Lender's signature

\_\_\_\_\_  
Printed name

\_\_\_\_\_  
Printed name

**Optional:**

**STATE OF** \_\_\_\_\_

**COUNTY OF** \_\_\_\_\_

**The foregoing Promissory Note was acknowledged before me on \_\_\_\_\_  
(date) by \_\_\_\_\_, loan recipient.**

\_\_\_\_\_  
**Signature of loan recipient**

\_\_\_\_\_  
**Signature of Notary Public**

\_\_\_\_\_  
**Printed Name of Notary Public**

**NOTARY PUBLIC SEAL:**